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**POLICY TITLE COUNCIL LOAN SUPPORT**

**POLICY NUMBER CPOL/CORP202**

**1. PURPOSE**

To provide a rationale for Swan Hill Rural City Council (Council) to selectively support organisations by way of direct loan finance.

**2. SCOPE**

This policy applies to all Councillors and employees of Council.

**3. POLICY**

Council may provide loan support for new facilities or facility upgrade to not for profit Community Organisations where clear economic, social or environmental benefits will accrue to a broad range of Council residents.

Council will develop a procedure to be used when considering if Council may provide loan funds to various organisations. The procedure will:-

- a) Require organisations to provide sufficient information to show they can repay the debt.
- b) Require a contribution from the organisation that at least matches the amount of the loan.
- c) Specify a maximum loan amount of \$100,000 and maximum term of the loan of seven years.
- d) Specify that organisations which have failed to honour past commitments will not be funded.

**4. RELATED POLICIES/PROCEDURES/DOCUMENTS**

PRO/CORP202P Council Loan Support Procedure

**5. RELATED LEGISLATION**

Nil

## 6. DOCUMENT HISTORY

Version Number	Issue Date	Description of Change
1.0	March 2001	Initial release
1.1	March 2013	Review
1.2	June 2016	Review
2.0	September 2020	Review

Signed: Bill Moar Mayor Date: 22/10/2020